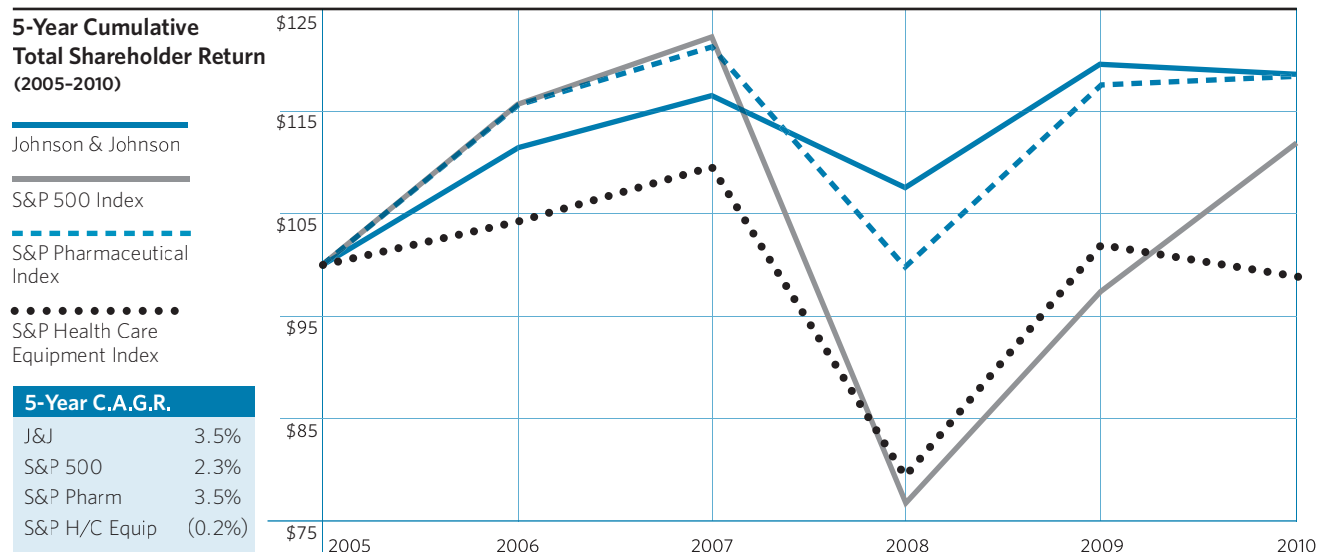
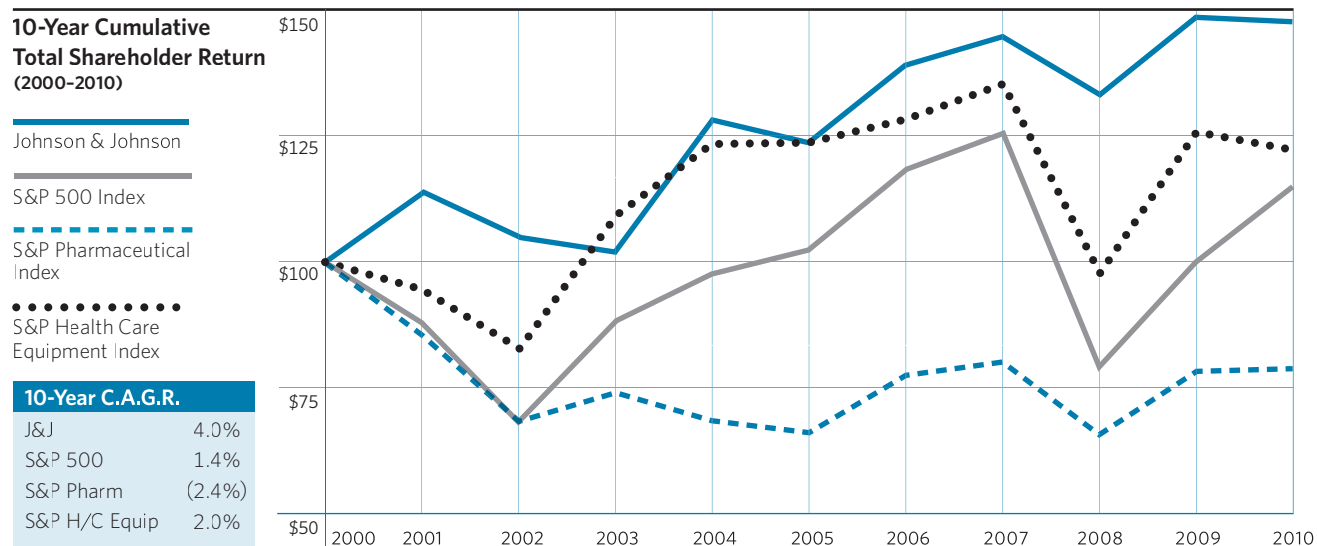


Shareholder Return Performance Graphs

Set forth below are line graphs comparing the cumulative total shareholder return on the Company's Common Stock for periods of five years and ten years ending December 31, 2010, against the cumulative total return of the Standard & Poor's 500 Stock Index, the Standard & Poor's Pharmaceutical Index and the Standard & Poor's Health Care Equipment Index. The graphs and tables assume that \$100 was invested on December 31, 2005 and December 31, 2000 in each of the Company's Common Stock, the Standard & Poor's 500 Stock Index, the Standard & Poor's Pharmaceutical Index and the Standard & Poor's Health Care Equipment Index and that all dividends were reinvested.



	2005	2006	2007	2008	2009	2010
Johnson & Johnson	\$100.00	112.44	116.50	107.45	119.57	118.87
S&P 500 Index	\$100.00	115.79	122.16	76.96	97.33	111.99
S&P Pharmaceutical Index	\$100.00	115.85	121.25	99.18	117.64	118.55
S&P Health Care Equipment Index	\$100.00	104.12	109.47	79.20	102.00	99.24



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Johnson & Johnson	\$100.00	114.01	105.03	102.81	128.68	124.36	139.83	144.88	133.63	148.70	147.83
S&P 500 Index	\$100.00	88.11	68.64	88.33	97.94	102.75	118.97	125.51	79.07	100.00	115.07
S&P Pharmaceutical Index	\$100.00	85.46	68.33	74.33	68.81	66.49	77.04	80.62	65.95	78.22	78.83
S&P Health Care Equipment Index	\$100.00	94.93	82.93	109.50	123.32	123.38	128.47	135.06	97.73	125.86	122.45