

# Consolidated Statements of Equity

Johnson & Johnson and Subsidiaries

(Dollars in Millions) (Note 1)	Total	Comprehensive Income	Retained Earnings	Accumulated Other Comprehensive Income	Common Stock Issued Amount	Treasury Stock Amount
<b>Balance, December 30, 2007</b>	<b>\$43,319</b>		<b>55,280</b>	<b>(693)</b>	<b>3,120</b>	<b>(14,388)</b>
Net earnings	12,949	12,949	12,949			
Cash dividends paid	(5,024)		(5,024)			
Employee compensation and stock option plans	2,180		175			2,005
Conversion of subordinated debentures	—		(1)			1
Repurchase of common stock	(6,651)					(6,651)
Other comprehensive income, net of tax:						
Currency translation adjustment	(2,499)	(2,499)		(2,499)		
Unrealized losses on securities	(59)	(59)		(59)		
Employee benefit plans	(1,870)	(1,870)		(1,870)		
Gains on derivatives & hedges	166	166		166		
Reclassification adjustment		(27)				
Total comprehensive income		<b>8,660</b>				
<b>Balance, December 28, 2008</b>	<b>\$42,511</b>		<b>63,379</b>	<b>(4,955)</b>	<b>3,120</b>	<b>(19,033)</b>
Net earnings	12,266	12,266	12,266			
Cash dividends paid	(5,327)		(5,327)			
Employee compensation and stock option plans	1,402		25			1,377
Conversion of subordinated debentures	2		(4)			6
Repurchase of common stock	(2,130)					(2,130)
Other	(33)		(33)			
Other comprehensive income, net of tax:						
Currency translation adjustment	1,363	1,363		1,363		
Unrealized losses on securities	(55)	(55)		(55)		
Employee benefit plans	565	565		565		
Gains on derivatives & hedges	24	24		24		
Total comprehensive income		<b>14,163</b>				
<b>Balance, January 3, 2010</b>	<b>\$50,588</b>		<b>70,306</b>	<b>(3,058)</b>	<b>3,120</b>	<b>(19,780)</b>
Net earnings	13,334	13,334	13,334			
Cash dividends paid	(5,804)		(5,804)			
Employee compensation and stock option plans	1,730		(62)			1,792
Conversion of subordinated debentures	1		(1)			2
Repurchase of common stock	(2,797)					(2,797)
Other comprehensive income, net of tax:						
Currency translation adjustment	(461)	(461)		(461)		
Unrealized gains on securities	54	54		54		
Employee benefit plans	(21)	(21)		(21)		
Losses on derivatives & hedges	(45)	(45)		(45)		
Total comprehensive income		<b>12,861</b>				
<b>Balance, January 2, 2011</b>	<b>\$56,579</b>		<b>77,773</b>	<b>(3,531)</b>	<b>3,120</b>	<b>(20,783)</b>

See Notes to Consolidated Financial Statements